**Hostel 7/8/21 construction: Project Bana de**

Update 10: As of 30/10/2021

1. **Project Progress:**
2. After a process of trimming down the potential list of 15 architects to four by the Project Planning Committee (PPC), they were invited to present their conceptual designs based on the pre- design survey we had conducted.
3. A jury comprising of external architects /sustainability experts reviewed their presentations and unanimously chose one: Design Cooperative (DCOOP) lead by Architects Qaid Doongerwala and Shilpa Ranade . (You can google them.)
4. Subsequently, the PPC did a due diligence on their (and the number two architect firm) capabilities and came to the conclusion that a good Project Management firm would need to be appointed.
5. The designs have attempted to preserve the environment of the site taking into account the trees and the location next to the lake.
6. The Steering committee headed by the Director then met to approve the design and the architect on 20th October.
7. **We will be presenting the design to all of you on 13th November in a video call where you will get an idea of what the hostel complex will look like. Please mark your calendars for this important date**.
8. A closer look at the costs suggests that we will need around Rs5 crores in Phase 1 before we break ground.
9. **Fund raising progress (Phase1-design, costs, approvals and pledges ):**
10. We have received pledges of around Rs.3.85 crs from 27 “Charter Donors” from H7/, H8, & H10. With the opening balance of Rs 25lacs in the HATS account of the three hostels we have nearly reached the initial target of Rs 4 crs. Of this we have already received around Rs250 in the IITBAA and IITBHF accounts.
11. Given that we have revised the costs to Rs 5 crs , we will need to find another Rs90 lacs from Charter Donors. Please reach out to your friends from the hostels who may be willing to support this venture by donating at least Rs10 lacs each.

**C. Fund raising (Pledges only) for Phase2-construction.**

1**.** Now that we have the design for the hostel complex, we are ready to launch our drive for asking for pledges for Phase 2 the construction phase with an ask of Rs135 crs.

2. the first step would be reaching out to alumni to ensure we have at least one person from each hostel per batch who is ready and willing to reach out to his batch mates. We already have 32 batches covered with at least one volunteer from each batch. We need to fill up the gaps. Attached is a list of volunteers from each batch & hostel.

1. You can help by reaching out to your batchmates (or even in adjoining batches) from any of the other hostels where we have no representations.
2. We hope to organize mini-virtual reunions of each batch from H7,8, 10 alumni to present and pitch for pledges for the hostel project over the coming days.
3. The Team leads for H7 is Raj Mashruwala, class of 1975, for H8 is Kirat Patel class of 1975, and for H10&11 is Zenobia Driver, class of1998.
4. **Please help in finding people from the missing batches or even from your batch who would be happy to help by working the phones.** Contact the hostel leads (Raj, Zen or Kirat) if you have any suggestions.

*Attached* is a presentation on the project updated to help you explain the project to potential batch leaders. Feel free to use it to convince people to join in.

1. In the meantime, it would be helpful to upgrade the data about the alumni for each batch. Team leaders can send you the list of your batch mates as per the Alumni Association(AA) records if you need a starting point. Please reach out and ask for it or send them the data you have so we can update our records. The AA and DRF team will help in filling up the gaps. Please contact [amitshuklaiitbaa@iitbombay.org](mailto:amitshuklaiitbaa@iitbombay.org) for help.
2. Amit Shukla has joined us in the IITBAA office to help us with the networking and communications part of the project since we have to reach out to potentially 7000 alumni from H7, H8, & H10,11.
3. Further plans to reach out to donors will be discussed on line with everyone on 13th November in the con call.

1. **Communications and marketing.**
2. Moving on to the next stage of fund raising, the mass communications exercise, we had a brain storming session on how to go about getting pledges for the remainder Rs.130 crs or so with.
3. Anu and Salt Brands (the marketing firm) are planning to launch a website giving all alumni with functionalities which include information on the project, ability to record pledges, etc.
4. We also discussed possible naming rights. And attached is a possible list of naming rights and their values for discussion on 13th.
5. Last, but not the least, we need your help in naming the project. Please see attached………(Zen’s document)

Kirat Patel Raj Mashruwala Zenobia Driver